

Macroeconomics Practice Exam #3 Answer Key			
Q#	Ans.	Unit	Topic
1	B	1	1.2- Production possibilities
2	E	5	5.6- Economic growth
3	C	3	3.2- Spending multiplier
4	C	2	2.6- GDP deflator
5	A	6	6.6- Capital Flows
6	D	4	4.6- Monetary policy
7	B	3	3.2- Spending multiplier
8	B	2	2.1- Circular flow
9	E	4	4.1- Bond prices
10	E	5	5.6- Economics growth
11	D	4	4.6- Monetary policy
12	C	6	6.6- Foreign exchange
13	D	2	2.1- GDP
14	E	4	4.6- Monetary policy
15	E	4	4.4- Money multiplier
16	D	4	4.4- Bank balance sheets
17	E	1	1.2- Production possibilities
18	D	4	4.1- Assets
19	C	6	6.1- Balance of payments
20	D	1	1.3- Comparative advantage
21	B	2	2.1- GDP
22	E	6	6.5- Foreign exchange
23	E	5	5.7- Public Policy
24	C	5	5.2- Phillips curve
25	D	5	5.6- Productivity
26	C	4	4.7- Loanable funds
27	E	3	3.7- Self-Adjustments
28	D	3	3.2- Spending multiplier
29	E	2	2.3- Unemployment
30	B	4	4.5- Money market

Q#	Ans.	Unit	Topic
31	E	1	1.1- Human capital
32	C	3	3.6- AS/AD
33	A	4	4.4- Bank balance sheet
34	B	3	3.9- Fiscal policy
35	B	3	3.7- AS/AD
36	A	3	3.7- Long-run self-adjust.
37	D	6	6.2- Foreign exchange
38	E	4	4.4- Money multiplier
39	C	1	1.6- Supply and demand
40	C	5	5.5- Crowding out
41	E	3	3.6- AS/AD
42	B	5	5.5- Crowding out
43	A	3	3.6- AS/AD
44	C	5	5.3-Quantity theory
45	B	6	6.6- Balance of payments
46	C	5	5.1- Monetary and fiscal
47	B	2	2.3- Unemployment
48	C	4	4.6- Monetary policy
49	A	2	2.6- GDP deflator
50	C	3	3.6- AS/AD and investment
51	E	1	1.3- Comparative advantage
52	C	5	5.1- Monetary policy
53	C	4	4.2- Real vs. nominal rates
54	A	5	5.1- Combined policies
55	E	6	6.4- Foreign exchange
56	D	3	3.8- AS/AD
57	A	2	2.7- Business cycle
58	E	3	3.6- AS/AD
59	B	2	2.5- Inflation
60	D	3	3.7- Long-run self-adjust.